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### **The First Gas Product Exports by Iraqi Gas Company**

On March 20, 2016, Basrah Gas Company (BGC) achieved the loading of the first condensate (gas product) exports from Iraq. The exported excess condensate was loaded from BGC's marine terminal in Um Qasr.

We, Embassy of Japan in Iraq, welcome this historical exports. The exports is a great first step for Iraqi gas products to enter the international market, and we believe that expansion of this sort of business will greatly contribute to the economic growth and the reduction of gas flaring in Iraq.

BGC is an international joint venture including Mitsubishi Corporation as a minor shareholder. We are proud of a Japanese company having contributed to the great achievement in Iraq.

The favorable expansion of BGC's business is very important for further growth of Iraqi economy. We believe the BGC will continue to enjoy full support from the Iraqi government in various aspect, including financial support, so that BGC can further contribute to the development of Iraqi economy.

(End)