



September 7th, 2017

No.13

Yen Loan

“Hartha Thermal Power Station Rehabilitation Project I”

(Completion Ceremony)

Summary

- 1 On September 7, 2017, the ceremony was successfully held in Hartha, Basra Governorate, to celebrate the completion of Hartha Thermal Power Station Rehabilitation Project (Phase 1).
- 2 This project aims to recover and stabilize Iraq’s power supplying ability by rehabilitating the boilers, turbines and generators of the Unit No.4 (out of the 4 units) of the Hartha Thermal Power Station, which is one of the biggest power stations in Basra Governorate.
- 3 In 1982, “Mitsubishi Corporation” and “Mitsubishi Heavy Industries” constructed this station with the fund supported Japanese finance. Since 2003, the Government of Japan has provided some spare parts through an Emergency Grant Assistance. Mitsubishi Hitachi Power Systems and Mitsubishi Heavy Industries have trained Iraqi engineers of this station for more than 30 years.
- 4 The power output of the Unit No.4 of this station through this project will increase from 120MW to its designed output of 200MW which brings about 60% increase in the power production.
- 5 Exchange of Notes was signed between Iraqi and Japanese Governments on February 9, 2015 to provide an ODA loan (Yen loan) for this Phase 1 Project (Rehabilitation of Unit No.4).
- 6 It is also worth mentioning that Japan newly signed the Exchange of Notes to finance Phase 2 Project (rehabilitation of the Unit No.1 of the same Power Plant) on August 5, 2017. Japan believes that both projects will contribute to recovering and stabilizing Iraq’s power supplying capability.

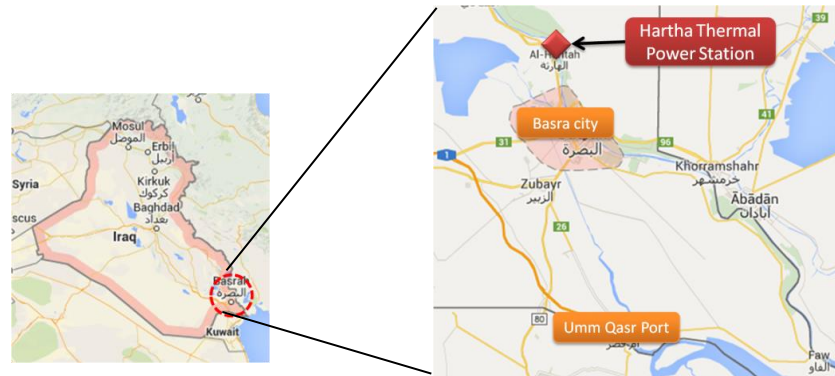


(Outlook of the Station)

Amount of the loan

approx. 171million USD (20. 224billion JPY) *1 USD=105.88 JPY

【Map】



(End)