



March 31<sup>st</sup>, 2016

No: 04

**A signing ceremony of the Exchange of Note on Development Policy and Financial Reform Loan**

1. On 31<sup>st</sup> of March 2016, a signing ceremony of the Exchange of Note on “Development Policy and Financial Reform Loan” between H.E ambassador of Japan to Iraq, Mr. Fumio Iwai, and H.E. Minister of Finance, Mr. Hoshyar Zebari had been held.
2. Ambassador Iwai says “This loan, which is 25 billion Japanese Yen (about 225 million USD), aims at enhancing efforts of Iraq, including Kurdistan Region, to undertake financial and economic reforms and to overcome the crisis that Iraq is going through lately.”
3. This and earlier contributions which totaled \$7.2 billion shows not only the depth of relations between Japan and Iraq but also a confirmation from Japan that Iraq’s stability is crucial to the region’s and world’s peace and stability.
4. Ambassador Iwai also says “Japan will keep standing firm to Iraq as long as Iraq keeps making its best efforts in achieving stability and reconstruction.”

(End)