الله اكبر

Yen Loan "Electricity Sector Reconstruction Project (Phase 2)" (pledge)



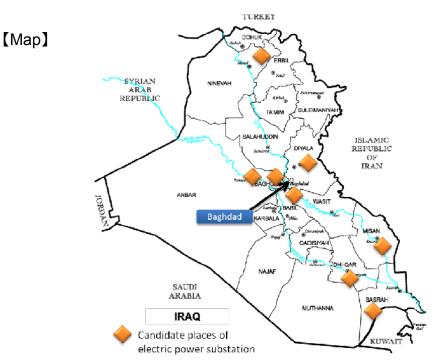
Feb 9, 2015 Embassy of Japan in Iraq

(1) In this project, electric power substations will be constructed in the middle (around Baghdad) and the south (Basra, Dhi Qar, Maysan) of Iraq. Mobile electric power substations will also be purchased.

- (2) The project is the phase 2 of the Yen Loan "Electricity Sector Reconstruction project", which was signed in April 2007 (amount of the loan is \$281 million).
- (3) The current supply of electricity is 12,000 MW in Iraq while the demand is around 16,000-18,000 MW. The electricity loss rate during energy transmission and distribution is 35%, which exceeds significantly the average rate in the Middle East. This huge loss is caused by destruction of transmission and distribution networks during the past wars, as well as under-developed electricity infrastructure. Early recovery of energy distribution is a pressing issue in the regions where electricity infrastructure has been damaged by ISIL.
- (4) Through the implementation of this project Iraqi engineers will be given training on maintenance of electricity infrastructure, which will further enhance the impact of the project.

2 Amount of the loan : \$554 million (53.771 billion Japanese yen)

%The project will go into actual implementation after signing and effectuation of relevant agreements.



Summary